



2008-08-26

International Factors Group scri
av. R. Vandendriessche, 18 (Box 15)
B - 1150 Brussels
Belgium

Dear Sirs,

We are announcing that on the 31st of July 2008 GMAC Commercial Finance plc in the UK has sold 100 percent of its shares in GMAC Commercial Finance Sp. z o.o. (GMAC CF) to the Skandinaviska Enskilda Banken AB Group (SEB).

SEB is a leading European financial group serving some 400 000 corporate customers and institutions and five million private individuals. SEB offers universal banking services in Sweden, Germany and the Baltic countries – Estonia, Latvia and Lithuania. It also has local presence in the other Nordic countries, Poland, Ukraine and Russia and a global presence through its international network in other countries such as US, UK, China. On 31 March 2008, The SEB Group's total assets amounted to SEK 2,399bn (EUR 251bn) while its assets under management totalled SEK 1,331bn (EUR 149bn). SEB Group has about 20 000 employees. Please find more information regarding SEB available on www.sebgroup.com.

SEB retained the existing GMAC CF management team and its employees, and the business will be integrated into SEB's existing operation in Poland as an independent factoring company with a new name SEB Commercial Finance Sp. z .o.o..

SEB has a long tradition in providing factoring services therefore the acquisition of GMAC CF is a strategic fit, which will enable further quick growth of GMAC CF on the Polish factoring market and provide SEB with further expansion in Europe.

As the management we expect enhancement of our business relationship by means of offering new factoring products and new financial solutions via our company and throughout SEB Group.

Looking forward to our further successful cooperation

Yours faithfully,

Dariusz Czerwinski
Dariusz Czerwinski

GMAC Commercial Finance Sp. z o.o. (w trakcie zmiany firmy na SEB
Commercial Finance Sp. z o.o.)

Adres pocztowy 02-675 Warszawa	Telefon +48 22 606 1550	Internet www.seb.se/mb	NIP 526-27-25-126	Sąd Rejonowy dla m.st. Warszawy, XIII Wydział Gospodarczy KRS
Adres biura	Fax	Kapitał zakładowy	REGON	
Mokotów Business Park, Bud. Taurus, ul. Wołoska 5	+48 22 606 1551	PLN 3.050.000	015559885	KRS 0000173521

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